

# Crop Insurance Basics

## What is Crop Insurance?

A federally subsidized risk management tool available to agricultural producers delivered through private Authorized Insurance Providers (AIPs).

\*Subsidy eligibility dependent on FSA Conservation Compliance (AD-1026)\*

USDA's Risk Management Agency (RMA) provides policies for more than 100 crops. See RMA's Actuarial Information Browser for specific availability by state and county.

Policy examples:

- Multi Peril Crop Insurance(MPCI)
- Crop Hail Coverage
- Rainfall Index Policies
- Livestock Insurance
- Dairy Revenue Protection
- Visit [www.rma.usda.gov](http://www.rma.usda.gov) to learn more or speak to your local agent

## Pasture, Rangeland, Forage (PRF) Rainfall Index Policy

- Pasture, Rangeland, Forage Rainfall Index (PRF-RI) **covers a deviation below normal average rainfall**. It's an area-based plan that operates on 17 x 17 grids that are formed in line with the equator.
- Covers lack of normal rainfall in two-month insurance periods on a much smaller grid-basis, versus a county-based plan.



- Coverage is available under PRF from two crop types: Grazing and Haying.
- Highly Subsidized
- Sign up by 12/1

## Disclaimer

This presentation is for general guidance only and does not replace reading the specific crop provisions, special provisions, or basic provisions.

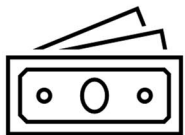
While we have made every attempt to ensure the information is accurate, please refer to the policy for details.

We also encourage you to consult with our agents for guidance concerning your specific situation.



"We had the peace of mind that we weren't going to be left with no income. We had the insurance income to back us up."

- Dudley Chaffee, Chaffee Farms LLC



## Whole Farm Revenue Protection (WFRP)

- Tailored for any farm with **up to \$17 million in insured revenue**, including farms with specialty or organic commodities (both crops and livestock), or those marketing to local, regional, farm-identity preserved, specialty, or direct markets.
- **Protects against the loss of insured revenue due to an unavoidable natural cause of loss** which occurs during the insurance period (tax year)
- See the policy for a list of covered causes of loss and eligibility requirements
- Must file a schedule F or other farm tax form converted to a substitute schedule F
- 50%-85% coverage levels
- Not good for CSAs; must have impeccable records
- Sign up by 1/31, 2/28 or 3/15 (by county)
- Revised Farm Operation Reports due July 15<sup>th</sup>

## MicroFarm

- Tailored for any farm with **up to \$350,000 in approved revenue**, including farms with specialty or organic commodities (both crops and livestock), or those marketing to local, regional, farm-identity preserved, specialty, or direct markets.
- Follows closely with WFRP
- Cannot be a Vertically Integrated Producer or have other Federal Crop Insurance policies.
- Sign up by 1/31, 2/28 or 3/15 (by county)
- Revised Farm Operation Reports due July 15<sup>th</sup>



## FSA Programs

Contact your local Farm Service Agency (FSA) Office for information regarding:

- Non-Insured Crop Disaster Assistance Program (NAP)
- Tree Assistance Program (TAP)
- Emergency Forest Restoration Program

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